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April 5, 2021

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Randall Community Water User District
Charles Mix, Aurora, Bon Homme, Brule, Douglas and Hutchinson Counties, South Dakota
$7,150,000 Water Revenue Refunding Bonds, Series 2021

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

Randall Community Water District
Charles Mix, Aurora, Brule, Bon Homme and Hutchinson Counties, South Dakota
Water Revenue Refunding Bonds, Series 2021

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BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Randall Community Water District.

2. Designation of issue: Water Revenue Refunding Bonds, Series 2021.

3. Date of issue: April 1, 2021.

4. Purpose of issue: The Bonds are being issued by the District and will be applied to refund and refinance, (1) the loan with COBANK, and (2) the Bond Anticipation Note held by US BANK, National Association, and (3) the USDA loan all in accordance with SDCL Chapter 6-8B, §§6-8B-30 through 6-8B-52, and, (4) for internal projects, those will include 12 miles of pipeline to upgrade the RCWD internal system in the Platte area, and (5) the remainder of the monies will be used to upgrade our treatment process at the Platte Treatment Plant and increase the volume of treated water to the RCWD distribution system.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $7,150,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Water Revenue Refunding Bonds Series 2021 is true and correct on this 1st day of April 2021.

By: Christopher Slaba
Its: Secretary

Form: SOS REC 050 08/84

$7,150,000

Randall Community Water District, South Dakota
Water Revenue Refunding Bonds, Series 2021
Refinance USDA Loan, CoBank Loan and 281 Project Construction Loan

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/01/2021	-	-	-	-	-
12/01/2021	175,000.00	3.000%	111,493.33	286,493.33	286,493.33
06/01/2022	-	-	80,995.00	80,995.00	-
12/01/2022	260,000.00	3.000%	80,995.00	340,995.00	421,990.00
06/01/2023	-	-	77,095.00	77,095.00	-
12/01/2023	270,000.00	3.000%	77,095.00	347,095.00	424,190.00
06/01/2024	-	-	73,045.00	73,045.00	-
12/01/2024	270,000.00	3.000%	73,045.00	343,045.00	416,090.00
06/01/2025	-	-	68,995.00	68,995.00	-
12/01/2025	285,000.00	3.000%	68,995.00	353,995.00	422,990.00
06/01/2026	-	-	64,720.00	64,720.00	-
12/01/2026	285,000.00	2.000%	64,720.00	349,720.00	414,440.00
06/01/2027	-	-	61,870.00	61,870.00	-
12/01/2027	295,000.00	2.000%	61,870.00	356,870.00	418,740.00
06/01/2028	-	-	58,920.00	58,920.00	-
12/01/2028	305,000.00	2.000%	58,920.00	363,920.00	422,840.00
06/01/2029	-	-	55,870.00	55,870.00	-
12/01/2029	310,000.00	2.000%	55,870.00	365,870.00	421,740.00
06/01/2030	-	-	52,770.00	52,770.00	-
12/01/2030	320,000.00	2.000%	52,770.00	372,770.00	425,540.00
06/01/2031	-	-	49,570.00	49,570.00	-
12/01/2031	320,000.00	2.000%	49,570.00	369,570.00	419,140.00
06/01/2032	-	-	46,370.00	46,370.00	-
12/01/2032	235,000.00	2.000%	46,370.00	281,370.00	327,740.00
06/01/2033	-	-	44,020.00	44,020.00	-
12/01/2033	235,000.00	2.000%	44,020.00	279,020.00	323,040.00
06/01/2034	-	-	41,670.00	41,670.00	-
12/01/2034	240,000.00	2.000%	41,670.00	281,670.00	323,340.00
06/01/2035	-	-	39,270.00	39,270.00	-
12/01/2035	245,000.00	2.000%	39,270.00	284,270.00	323,540.00
06/01/2036	-	-	36,820.00	36,820.00	-
12/01/2036	250,000.00	2.000%	36,820.00	286,820.00	323,640.00
06/01/2037	-	-	34,320.00	34,320.00	-
12/01/2037	255,000.00	2.250%	34,320.00	289,320.00	323,640.00
06/01/2038	-	-	31,451.25	31,451.25	-
12/01/2038	265,000.00	2.250%	31,451.25	296,451.25	327,902.50
06/01/2039	-	-	28,470.00	28,470.00	-
12/01/2039	270,000.00	2.250%	28,470.00	298,470.00	326,940.00
06/01/2040	-	-	25,432.50	25,432.50	-
12/01/2040	275,000.00	2.250%	25,432.50	300,432.50	325,865.00
06/01/2041	-	-	22,338.75	22,338.75	-
12/01/2041	280,000.00	2.250%	22,338.75	302,338.75	324,677.50
06/01/2042	-	-	19,188.75	19,188.75	-

$7,150,000

Randall Community Water District, South Dakota
Water Revenue Refunding Bonds, Series 2021
Refinance USDA Loan, CoBank Loan and 281 Project Construction Loan

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2042	135,000.00	2.550%	19,188.75	154,188.75	173,377.50
06/01/2043	-	-	17,467.50	17,467.50	-
12/01/2043	135,000.00	2.550%	17,467.50	152,467.50	169,935.00
06/01/2044	-	-	15,746.25	15,746.25	-
12/01/2044	140,000.00	2.550%	15,746.25	155,746.25	171,492.50
06/01/2045	-	-	13,961.25	13,961.25	-
12/01/2045	145,000.00	2.550%	13,961.25	158,961.25	172,922.50
06/01/2046	-	-	12,112.50	12,112.50	-
12/01/2046	150,000.00	2.550%	12,112.50	162,112.50	174,225.00
06/01/2047	-	-	10,200.00	10,200.00	-
12/01/2047	150,000.00	2.550%	10,200.00	160,200.00	170,400.00
06/01/2048	-	-	8,287.50	8,287.50	-
12/01/2048	155,000.00	2.550%	8,287.50	163,287.50	171,575.00
06/01/2049	-	-	6,311.25	6,311.25	-
12/01/2049	160,000.00	2.550%	6,311.25	166,311.25	172,622.50
06/01/2050	-	-	4,271.25	4,271.25	-
12/01/2050	165,000.00	2.550%	4,271.25	169,271.25	173,542.50
06/01/2051	-	-	2,167.50	2,167.50	-
12/01/2051	170,000.00	2.550%	2,167.50	172,167.50	174,335.00
Total	**$7,150,000.00**	-	**$2,318,945.83**	**$9,468,945.83**	-

Yield Statistics

Bond Year Dollars	$100,086.67
Average Life	13.998 Years
Average Coupon	2.3169378%
Net Interest Cost (NIC)	2.3244191%
True Interest Cost (TIC)	2.3146140%
Bond Yield for Arbitrage Purposes	2.1783665%
All Inclusive Cost (AIC)	2.3699575%

IRS Form 8038

Net Interest Cost	2.2104216%
Weighted Average Maturity	13.735 Years